



Precision Electronics Limited

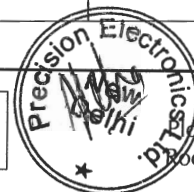
Quarterly Compliance Report on Corporate Governance

Name of the Company: Precision Electronics Limited

Quarter ending on: 31st March, 2011

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49 (I)		
(A) Composition of Board	49 (IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	(49 (ID)	Yes	
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee		Yes	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	N.A.	
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A.	
(E) Remuneration of Directors	49 (IV E)	Yes	Disclosure as to remuneration of directors has been incorporated in the Annual Report of the Company for the financial year 2009-10.

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E-mail: info@pelindia.com, Website: www.pelindia.com

(F) Management	49 (IV F)	Yes	Management Discussion and Analysis report has been made as part of the Annual Report of the Company for the financial year 2009-10.
(G) Shareholders	49 (IV G)	Yes	
V. CEO/CFO Certification	49 (V)	Yes	CEO/CFO certification has been incorporated in the Annual Report of the Company for the financial year 2009-10.
VI. Report on Corporate Governance	49 (VI)	Yes	Report on Corporate Governance has been incorporated in the Annual Report of the Company for the financial year 2009-10.
VII. Compliance	49 (VII)	Yes	Certificate from Auditors regarding compliance of conditions of Corporate Governance has been incorporated in the Annual Report of the Company for the financial year 2009-10.

