

**PRECISION ELECTRONICS LTD.**  
 Regd. Office: D-1081, New Friends Colony,  
 New Delhi-110 065

**Statement of Un-Audited Financial Result for the Quarter ended on 30 th September, 2015**

CIN : L32104DL1979PLC009590

(Rs. in Lac)

PART-I I. For Company as a whole	3months ended on 30.09.2015 Un-audited	3months ended on 30.06.2015 Un-audited	3months ended on 30.09.2014 Un-audited	6months ended on 30.09.2015 Un- audited	6months ended on 30.09.2014 Un audited	Year ended on 31.03.2015 Audited
<b>Particulars</b>						
<b>Income from Operations</b>						
1) Net Sales and Services/Income from operation	530	353	746	883	1,395	2,749
2) Other Operating Income	-	-	-	-	-	-
<b>Total Income from Operations (1+2)</b>	<b>530</b>	<b>353</b>	<b>746</b>	<b>883</b>	<b>1,395</b>	<b>2,749</b>
<b>Expenditures</b>						
(a) Cost of Raw materials consumed	111	135	116	246	412	918
(b) Purchase of traded goods	-	-	12	-	13	13
(c) Change in inventories of finished goods, work in progress and stock in trade	110	(76)	94	34	153	(19)
(d) infra services expenses	87	105	127	192	151	405
(e) Employee benefits expense	181	177	169	358	330	686
(f) Depreciation and Amortization Expenses	30	30	37	60	83	155
(g) Other Expenditures	116	113	132	229	252	508
<b>Total Expenses</b>	<b>635</b>	<b>484</b>	<b>687</b>	<b>1,119</b>	<b>1,394</b>	<b>2,666</b>
<b>Profit/ ( Loss) from operations before other income, finance cost &amp; Exceptional Items</b>	<b>(105)</b>	<b>(131)</b>	<b>59</b>	<b>(236)</b>	<b>1</b>	<b>83</b>
Other Income	2	2	6	4	9	21
<b>Profit/ ( Loss) from ordinary activities before finance cost &amp; Exceptional Items</b>	<b>(103)</b>	<b>(129)</b>	<b>65</b>	<b>(232)</b>	<b>10</b>	<b>104</b>
Finance costs	25	27	24	52	44	82
<b>Profit/ ( Loss) from ordinary activities before Exceptional Items</b>	<b>(128)</b>	<b>(156)</b>	<b>41</b>	<b>(284)</b>	<b>(34)</b>	<b>22</b>
Exceptional/ Prior period Expenses/ (income)	(3)	-	-	(3)	-	1
<b>Profit/(Loss) from ordinary activities before tax</b>	<b>(125)</b>	<b>(156)</b>	<b>41</b>	<b>(281)</b>	<b>(34)</b>	<b>21</b>
Tax expenses	(28)	(35)	1	(63)	66	(4)
<b>Net Profit/(Loss) from ordinary activities after tax</b>	<b>(97)</b>	<b>(121)</b>	<b>40</b>	<b>(218)</b>	<b>(100)</b>	<b>25</b>
Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
<b>Net Profit/(Loss)</b>	<b>(97)</b>	<b>(121)</b>	<b>40</b>	<b>(218)</b>	<b>(100)</b>	<b>25</b>
Paid-up Equity Share Capital(face value of Rs 10/- each)	1,385	1,385	1,385	1,385	1,385	1,385
Reserves & Surplus excluding revaluation reserves	641	738	734	641	734	859
Basic & diluted earnings per share (Rs.)	<b>(0.70)</b>	<b>(0.87)</b>	<b>0.29</b>	<b>(1.57)</b>	<b>(0.72)</b>	<b>0.18</b>
<b>PART-II</b>						
<b>A. PARTICULARS OF SHAREHOLDING</b>						
<b>1. Public Shareholding :</b>						
Number of shares	3514917	3514917	3514917	3514917	3514917	3514917
Percentage of Shareholding	25.38%	25.38%	25.38%	25.38%	25.38%	25.38%
<b>2.Promoters &amp; Promoter group Shareholding</b>						
<b>(a) Pledged/Encumbered</b>						
-Number of shares	-	-	-	-	-	-
-Percentage of Shares (as a % of the total of shareholding of promoters & promoter group)	-	-	-	-	-	-
-Percentage of shares (as a % of total share capital of the Co.)	-	-	-	-	-	-
<b>(b) Non-encumbered</b>						
-Number of shares	10333595	10333595	10333595	10333595	10333595	10333595
-Percentage of Shares (as a % of the total of shareholding of promoters & promoter group)	100%	100%	100%	100%	100%	100.00%
-Percentage of shares (as a % of total share capital of the Co.)	74.62%	74.62%	74.62%	74.62%	74.62%	74.62%
<b>PARTICULARS</b>						
<b>B. INVESTOR COMPLAINTS</b>						
Pending at the beginning of the quarter	NIL					
Received during the quarter	1					
Disposed of during the quarter	1					
Remaining unresolved at the end of the quarter	NIL					

II. Segmentwise Revenue, Results & Capital Employed alongwith the quarterly results							
Particulars	3months ended on 30.09.2015 Un-audited	3months ended on 30.06.2015 Un-audited	3months ended on 30.09.2014 Un-audited	6months ended on 30.09.2015 Un-audited	6months ended on 30.09.2014 Un-audited	Year ended on 31.03.2015 Audited	
<b>Segment Revenue</b>							
Telecom	340	195	332	535	845	1,366	
Infra services	190	158	414	348	550	1,390	
Others	-	-	-	-	-	-	
<b>Total</b>	<b>530</b>	<b>353</b>	<b>746</b>	<b>883</b>	<b>1,395</b>	<b>2,756</b>	
Less: Inter Segment Revenues	-	-	-	-	-	7	
<b>Net Sales/Income from Operations</b>	<b>530</b>	<b>353</b>	<b>746</b>	<b>883</b>	<b>1,395</b>	<b>2,749</b>	
<b>Segment results (Profit before Tax and Interest )</b>							
Telecom	(66)	(114)	(88)	(180)	(158)	(269)	
Infra services	(29)	(8)	157	(37)	181	396	
Others	-	-	-	-	-	-	
<b>Total</b>	<b>(95)</b>	<b>(122)</b>	<b>69</b>	<b>(217)</b>	<b>23</b>	<b>127</b>	
Less: Finance costs	25	27	24	52	44	82	
Other Net Unallocable Expenditure/(Income)	5	7	4	12	13	24	
<b>Total Profit/(Loss) from ordinary activities before tax</b>	<b>(125)</b>	<b>(156)</b>	<b>41</b>	<b>(281)</b>	<b>(34)</b>	<b>21</b>	
<b>Capital Employed :</b>							
Telecom	2,843	2,890	3,057	2,843	3,057	3,137	
Infra services	348	404	250	348	250	334	
Other unallocable Assets/(liabilities)	-	-	-	-	-	-	
<b>Total</b>	<b>3,191</b>	<b>3,294</b>	<b>3,307</b>	<b>3,191</b>	<b>3,307</b>	<b>3,471</b>	

Statement of Assets and Liabilities as at 30.09.2015

Particulars	AS AT 30.09.2015	AS AT 30.09.2014	AS AT 31.03.2015
<b>EQUITY &amp; LIABILITIES</b>			
<b>Shareholders funds:</b>			
Share Capital	1,385	1,385	1,385
Reserve and surplus	1,424	1,530	1,649
<b>Non-Current Liabilities</b>			
Long term borrowings	224	226	224
Long-term provisions	84	74	71
<b>Current Liabilities</b>			
Short term borrowings	469	340	460
Trade payable	504	563	548
Other current liabilities	228	194	149
Short-term provision	1	9	9
<b>Total</b>	<b>4,319</b>	<b>4,321</b>	<b>4,495</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Fixed assets			
(i) Tangible assets	1,890	2,019	1,949
(ii) Intangible assets	-	1	1
(iii) Capital work-in-progress	-	-	-
Deferred Tax Assets (Net)	311	178	248
Long term loans and advances	119	80	97
Other Non current assets	-	-	1
<b>Current Assets</b>			
Inventories	1,157	960	1,176
Trade receivables	619	729	755
Cash and Bank balance	101	147	113
Short term loans and advances	112	162	108
Other current assets	10	45	47
<b>Total</b>	<b>4,319</b>	<b>4,321</b>	<b>4,495</b>

NOTES :

- The aforesaid results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their meeting held on 31st October, 2015.
- Sales and service revenue have been shown net off of Sales tax, Vat, Excise duty, Service tax and sales return.
- Previous period figures have been regrouped / rearranged wherever necessary.

DATE: 31.10.2015  
PLACE: NOIDA



On Behalf of the Board  
For Precision Electronics Limited

*Ashok Kanodia*  
ASHOK KANODIA  
Managing Director  
DIN : 00002563