



# Precision Electronics Limited

Dated: 5<sup>th</sup> October, 2012

## Quarterly Compliance Report on Corporate Governance

Name of the Company : Precision Electronics Limited

Quarter ending on : 30<sup>th</sup> September, 2012

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>I. Board of Directors</b>	49(I)		-
(A) Composition of Board	49(I A)	No	Company is making its best effort to fill the vacancies caused by resignation/cessation of Independent Directors
(B) Non-executive Directors' compensation & disclosures	49 (I B)	Yes	-
(C) Other provisions as to Board and Committees	49 (I C)	Yes	-
(D) Code of Conduct	49 (I D)	Yes	-
<b>II. Audit Committee</b>	49 (II)		-
(A) Qualified & Independent Audit Committee	49 (II A)	Yes	-
(B) Meeting of Audit Committee		Yes	-
(C) Powers of Audit Committee 49 (II C)	49 (II B)	Yes	-
(D) Role of Audit Committee	49 (II D)	Yes	-
(E) Review of Information by Audit Committee	49 (II E)	Yes	-
<b>III. Subsidiary Companies</b>	49 (III)	N.A.	-
<b>IV. Disclosures</b>	49 (IV)		-
(A) Basis of related party transactions	49 (IV A)	Yes	-
(B) Disclosure of Accounting Treatment	49 (IV B)	N.A.	-
(C) Board Disclosures	49 (IV C)	Yes	-
(D) Proceeds from public issues, right issues, preferential issues etc.	49 (IV D)	N.A.	-
(E) Remuneration of Directors	49 (IV E)	Yes	-



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(F) Management	49 (IV F)	Yes	-
(G) Shareholders	49(IV G),	Yes	-
<b>V. CEO/CFO Certification</b>	49(V)	Yes	-
<b>VI. Reports on Corporate Governance</b>	49(VI)	Yes	-
<b>VII. Compliance</b>	49(VII)	Yes	-

for **Precision Electronics Limited**



**Ashok Kanodia**  
**Managing Director**