



Precision Electronics Limited

Format of Quarterly Compliance Report on Corporate Governance

Name of the Company: Precision Electronics Limited
 Quarter ending on: 31st December, 2014

Particulars	Clause of Listing agreement	Yes/No/N. A	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49 (IIA)	NO	The Company has initiated process for appointment of non-executive Chairman of the Board. The person who is proposed to be appointed as Non-Executive Chairman of the Board, is Lieutenant General (Retd.) from Army and the approval for his appointment on Board of the Company from the Army Headquarter is pending.
(B) Independent Directors	49 (IIB)	YES	
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	YES	
(D) Other provisions as to Board and Committees	49 (IID)	YES	
(E) Code of Conduct	49 (IIE)	YES	Certificate in 35 th Annual Report
(F) Whistle Blower Policy	49 (IIF)	YES	Whistle Blower Policy is prepared and shall be placed for approval in the forthcoming Board Meeting.
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	YES	
(B) Meeting of Audit Committee	49 (IIIB)	YES	
(C) Powers of Audit Committee	49 (IIIC)	YES	
(D) Role of Audit Committee	49 (IIID)	YES	
(E) Review of Information by Audit Committee	49 (IIIE)	YES	
IV. Nomination and Remuneration Committee	49 (IV)	YES	
V. Subsidiary Companies	49 (V)	N. A.	
VI. Risk Management	49 (VI)	YES	
VII. Related Party Transactions	49 (VII)	YES	There are no related party transactions during this

CIN: L32104DL1979PLC009590

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Registered Office: D-1081, New Friends Colony, New Delhi-110065
 E-mail: contacts@pel-india.com, Website: www.pel-india.com

Roorkee Office:
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 Roorkee 249406, (Uttarakhand), India
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 Fax: +91-1332-229155



Precision Electronics Limited

			quarter.
VIII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIII A)	YES	There are no related party transactions during this quarter.
(B) Disclosure of Accounting Treatment	49 (VIII B)	YES	
(C) Remuneration of Directors	49 (VIII C)	YES	
(D) Management	49 (VIII D)	YES	Disclosed in 35 th Annual Report
(E) Shareholders	49 (VIII E)	YES	
(F) Proceeds from public issues, rights issue, preferential issues, etc.	49 (VIII F)	N.A.	
IX. CEO/CFO Certification	49 (IX)	YES	Certificate in 35 th Annual Report
X. Report on Corporate Governance	49 (X)	YES	Certificate in 35 th Annual Report
XI. Compliance	49 (XI)	YES	Certificate in 35 th Annual Report

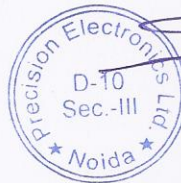
Note:

1. The details under each head shall be provided to incorporate all the information required as per the provisions of the Clause 49 of the Listing Agreement.

2. In the column No. 3, compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the Clause 49 I of the Listing Agreement, "Yes" may be indicated. Similarly, in case the company has no related party transactions, the words "N.A." may be indicated against 49(VII).

3. In the remarks column, reasons for non-compliance may be indicated, for example, in case of requirement related to circulation of information to the shareholders, which would be done only in the AGM/EGM, it might be indicated in the "Remarks" column as – "will be complied with at the AGM". Similarly, in respect of matters which can be complied with only where the situation arises, for example, "Report on Corporate Governance" is to be a part of Annual Report only, the words "will be complied in the next Annual Report" may be indicated.

For Precision Electronics Limited



Gurvinder Singh Monga
Company Secretary

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