



Precision Electronics Limited

Dated: February 11, 2017

PEL/BSE-16-17-28
Bombay Stock Exchange Limited
25th Floor, P J Towers,
Dalal Street,
Mumbai 400 001

Stock Code: 517258

Sub: Outcome of Board Meeting held on February 11, 2017

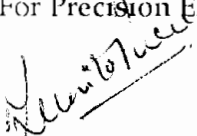
Dear Sir/Madam,

Pursuant to the provisions of Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Sub-Para 4 of Para A of Part A of Schedule III of the said Regulations, this is to intimate that the Board of Directors in their meeting held today, i.e. February 11, 2017 considered and approved Un-audited Financial Results along with Limited Review Report of the Company for the quarter ended December 31, 2016.

Please take the same on your records.

Thanking you,

Yours Truly,
For Precision Electronics Limited


Veenita Puri
Company Secretary

Encl. 1. Un-audited Financial Results
2. Limited Review Report

Noida Office:

D-10, Sector-3, Noida 201301,
Uttar Pradesh, India

Tel: +91-120-2551556 / 1557 / 5176 / 5177

Fax: +91-120-2524337

CIN: L32104DL1979PLC009590



Registered Office: D-1081, New Friends Colony, New Delhi-110065
E-mail: contacts@pel-india.com, Website: www.pel-india.com

Roorkee Office:

Plot No. 9&10, K.I.E Industrial Estate,
Roorkee 249406, (Uttarakhand), India

Tel: +91-1332-229154/55

Fax: +91-1332-229155

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT
FOR THE QUARTER ENDED 31st DECEMBER, 2016**

To,

The Board of Directors
Precision Electronics Limited
D-1081, New Friends Colony,
New Delhi-110025

We have reviewed the accompanying statement of the unaudited financial results of **Precision Electronics Limited** for the quarter and nine months ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our review.

We conducted our review of the financial results in accordance with the Standard on Review Engagements (SRE) 2400, Engagements to Review of Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited quarterly financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajendra K. Goel & Co.
Chartered Accountants
FRN No- 001457N

--sd--

Place: New Delhi
Date: 11.02.2017

Puneet Kumar Agarwal
Partner
M. No. 516647

PRECISION ELECTRONICS LTD.
Regd. Office: D-1081, New Friends Colony,
New Delhi-110 065

Statement of Un-Audited Result for the Quarter and nine months ended 31 st December 2016
CIN : L32104DL1979PLC009590

(Rs. in Lakhs)

Particulars	3 months ended on 31.12.2016 Un- Audited	3 months ended on 30.09.2016 Un- audited	3 months ended on 31.12.2015 Un- audited	9 months ended on 31.12.2016 Un- audited	9 months ended on 31.12.2015 Un- audited	Year ended on 31.03.2016 Audited
Income from Operations						
1.a. Net Sales from operations (Net of excise duty)	547	425	619	1,368	1,502	2,578
1.b. Other Operating Income	1	-	-	2	-	-
1. Total Income from Operations (net) (1.a +1.b)	548	425	619	1,370	1,502	2,578
2. Expenses						
(a) Cost of Material consumed.	244	231	161	679	407	773
(b) Purchase of stock in trade.	-	-	-	-	-	-
(c) Changes in inventory of finished goods, work in progress and stock in trade.	10	(103)	61	(155)	95	46
(d) Infra services expense.	132	133	93	322	285	549
(e) Employee benefit expense.	170	186	188	550	546	740
(f) Depreciation and Amortization Expense.	26	27	29	81	89	117
(g) Other Expenses.	104	112	115	332	344	521
Total Expenses	887	586	647	1,810	1,766	2,746
3. Profit/ (Loss) from operations before other income, finance costs & Exceptional Items (1-2)	(140)	(161)	(28)	(441)	(264)	(168)
4. Other Income	3	5	17	10	21	23
5. Profit/ (Loss) from ordinary activities before finance costs and exceptional items.(3 - 4)	(137)	(156)	(11)	(431)	(243)	(145)
6. Finance costs	30	28	28	88	80	105
7. Profit/ (Loss) from ordinary activities after finance costs but before exceptional items.(5 - 6)	(167)	(183)	(39)	(519)	(323)	(250)
8. Exceptional Items	-	-	-	(2)	(3)	(3)
9. Profit /(Loss) from ordinary activities before tax .(7 - 8)	(167)	(183)	(39)	(517)	(320)	(247)
10. Tax expense	(39)	(70)	8	(161)	(55)	(52)
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	(128)	(113)	(47)	(356)	(265)	(195)
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	(128)	(113)	(47)	(356)	(265)	(195)
14. Paid-up Equity Share Capital (face value of Rs 10/-each)	1,385	1,385	1,385	1,385	1,385	1,385
15.1. Earning per share (EPS) before extraordinary items (face value of Rs 10/-each) (not annualised).						
(a) Basic - Rs.	(0.92)	(0.82)	(0.34)	(2.57)	(1.91)	(1.41)
(b) Diluted - Rs.	(0.92)	(0.82)	(0.34)	(2.57)	(1.91)	(1.41)
15.2. Earning per share (EPS) after extraordinary items (face value of Rs 10/-each) (not annualised).						
(a) Basic - Rs.	(0.92)	(0.82)	(0.34)	(2.57)	(1.91)	(1.41)
(b) Diluted - Rs.	(0.92)	(0.82)	(0.34)	(2.57)	(1.91)	(1.41)

II. Segmentwise Revenue, Results & Capital Employed alongwith the quarterly results						
Particulars	3 months ended on 31.12.2016 Un-Audited	3 months ended on 30.09.2016 Un-audited	3 months ended on 31.12.2015 Un-audited	9 months ended on 31.12.2016 Un-audited	9 months ended on 31.12.2015 Un-audited	Year ended on 31.03.2016 Audited
1. Segment Revenue						
Telecom	313	286	300	856	835	1,253
Infra services	235	139	320	518	668	1,321
Unallocated	-	-	-	-	-	4
Total	548	425	620	1,374	1,503	2,578
Less: Inter Segment Revenue	-	-	1	4	1	-
Net Sales/Income from Operations	548	425	619	1,370	1,502	2,578
2. Segment results(Profit before Tax and Interest)						
Telecom	(88)	(118)	(90)	(306)	(270)	(328)
Infra services	(39)	(23)	91	(88)	54	227
Unallocated	-	-	-	-	-	-
Total	(127)	(141)	1	(394)	(216)	(101)
Less:						
i. Finance costs	30	28	28	88	80	105
ii. Other Unallocable Expenditure net off.	10	14	12	35	24	41
Total Profit/(Loss) before tax	(167)	(183)	(39)	(517)	(320)	(247)
3. Capital Employed :						
Telecom	2,750	2,766	3,169	8,390	3,169	2,950
Infra services	142	204	334	616	334	304
Unallocated	-	-	-	-	-	299
Total	2,892	2,970	3,503	9,006	3,503	3,553

NOTES :

1. The aforesaid results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their meeting held on 11th February 2017.

2. Sales and service revenues have been shown net off of Sales tax, Vat , Excise duty , Service tax and sales return.

3. Previous period figures have been regrouped / reclassified wherever necessary to conform to this period's classification.

Limited Review: The limited review by the statutory Auditors for the quarter as required under Regulation 33 of the Securities and Exchange Board of India (listing obligations and disclosure requirements) Regulations , 2015 has been completed and the related report is being forwarded to the stock exchanges. This report does not have any impact on the above results and notes which need to be explained.

On Behalf of the Board
For Precision Electronics Limited

--sd--

ASHOK KANODIA
Managing Director
DIN : 00002563

DATE: 11.02.2017
PLACE: NOIDA