

**Annexure "A"**  
**PRECISION ELECTRONICS LTD.**  
Regd. Office: D-1081, New Friends Colony,  
New Delhi-110 025

**Unaudited Financial Result for the quarter and Half year ended on 30 September, 2013**

**PART-I**

(Rs. in Lac)

I. For Company as a whole	3months ended on 30.09.2013	3months ended on 30.06.2013	3months ended on 30.09.2012	6months ended on 30.09.2013	6months ended on 30.09.2012	Year ended on 31.03.2013
Particulars	Unaudited (Reviewed)					(Audited)
<b>Income from operations</b>						
1) Net Sales and services/income from operation	244	347	262	591	387	782
2) Other operating Income	1	169	-	170	-	1,246
Total Income from operation (1+2)	245	516	262	761	387	2,028
<b>Expenditures</b>						
(a) Increase(-)/Decrease(+) in stock	41	114	(17)	155	(116)	(29)
(b) Consumption of Raw materials	90	58	78	148	300	350
(c) Purchases of traded goods	-	-	-	-	-	81
(d) Purchases of infra services	-	-	-	-	-	-
(e) Employee Cost	153	147	181	300	355	681
(f) Depreciation	31	31	33	62	70	129
(g) Other Expenditure	121	174	154	295	345	586
Total Expenses	436	524	429	960	956	1,798
Profit/(Loss) from operations before other income and finance cost	(191)	(8)	(167)	(199)	(569)	230
Other Income	11	2	8	13	10	14
Finance cost	15	24	29	39	54	111
Exceptional items	-	-	-	-	-	-
Profit/(Loss) before tax	(195)	(30)	(188)	(225)	(613)	133
Tax expenses	(60)	(9)	(52)	(69)	(182)	43
Net Profit/(Loss) from ordinary activities after tax	(135)	(21)	(136)	(156)	(431)	90
Extra ordinary items (net of tax expenses)	-	-	-	-	-	-
Net Profit/(Loss)	(135)	(21)	(136)	(156)	(431)	90
Paid-up Equity share Capital (face value of Rs 10/-)	1385	1,385	1,385	1,385	1,385	1,385
Reserves & surplus excluding revaluation reserves	942	1,077	577	942	577	1,098
Basic & diluted earnings per share (Rs.)	(0.97)	(0.15)	(0.98)	(1.12)	(3.11)	0.65
<b>PART-II</b>						
<b>A. PARTICULARS OF SHAREHOLDING</b>						
<b>1. Public shareholding :</b>						
No. of shares	3514917	3514917	3514917	3514917	3514917	3514917
Percentage of Shareholding	25.38%	25.38%	25.38%	25.38%	25.38%	25.38%
<b>2. Promoters &amp; Promoter group Shareholding</b>						
<b>(a) Pledged/Encumbered</b>						
-No. of shares						
-Percentage of Shares (as a % of the total of shareholding of promoters & promoter group)						
-Percentage of shares (as a % of total share capital of the Co.)						
<b>(b) Non-encumbered</b>						
No. of shares	10333595	10333595	10333595	10333595	10333595	10333595
Percentage of Shares (as a % of the total of shareholding of promoters & promoter group)	100%	100%	100%	100%	100%	100%
-Percentage of shares (as a % of total share capital of the Co.)	74.62%	74.62%	74.62%	74.62%	74.62%	74.62%
<b>PARTICULARS</b>	<b>QUARTER ENDED SEPTEMBER 30, 2013</b>					
<b>B. INVESTOR COMPLAINTS</b>						
Pending at the beginning of the quarter					NIL	
Received during the quarter					2	
Disposed of during the quarter					2	
Remaining unresolved at the end of the quarter					NIL	





**II. Segmentwise Revenue, Results & Capital Employed alongwith the quarterly results**

Particulars	3months	3months	3months	6months	6months	Year ended
	ended on 30.09.2013	ended on 30.06.2013	ended on 30.09.2012	ended on 30.09.2013	ended on 30.09.2012	on 31.03.2013
<b>Segment Revenues</b>	<b>Unaudited (Reviewed)</b>					<b>(Audited)</b>
Telecom	245	498	204	743	329	1,945
Infra services	-	18	58	18	58	83
Others	11	2	8	13	10	14
<b>Total</b>	<b>256</b>	<b>518</b>	<b>270</b>	<b>774</b>	<b>397</b>	<b>2,042</b>
Less: Inter Segment Revenues	-	-	-	-	-	31
Net sales/Other income	256	518	270	774	397	2,011
<b>Segment results(Profit before Tax and Interest )</b>						
Telecom	(179)	-	(92)	(179)	(492)	340
Infra services	(10)	(6)	(67)	(16)	(67)	(103)
Others	11	2	2	13	4	14
<b>Total</b>	<b>(178)</b>	<b>(4)</b>	<b>(157)</b>	<b>(182)</b>	<b>(555)</b>	<b>251</b>
Less: Finance cost	15	24	29	39	54	111
:Others unallocable expenditure net off unallocable income	2	2	2	4	4	7
<b>Total profit/(loss) before tax</b>	<b>(195)</b>	<b>(30)</b>	<b>(188)</b>	<b>(225)</b>	<b>(613)</b>	<b>133</b>
<b>Capital Employed :</b>						
Telecom	3171	3,789	3,141	3,171	3,141	3,978
Infra services	116	122	143	116	143	106
Others unallocable Assets(liabilities)	78	18	234	78	234	9
<b>Total</b>	<b>3365</b>	<b>3,929</b>	<b>3,518</b>	<b>3,365</b>	<b>3,518</b>	<b>4,093</b>

**Statement of Assets and Liabilities**

(Rs.in Lac)

Particulars	As at 30.09.2013	As at 31.03.2013
	(Unaudited)	(Audited)
<b>QUITY &amp; LIABILITIES</b>		
<b>Shareholders, funds:</b>		
Share Capital	1385	1385
Reserve and surplus	1754	1917
<b>Non-Current Liabilities</b>		
Long term borrowings	226	310
Long-term provisions	66	67
<b>Current Liabilities</b>		
Short term borrowings	-	481
Trade payable	613	677
Other current liabilities	143	205
Short-term provision	10	7
<b>Total</b>	<b>4197</b>	<b>5049</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Fixed assets(Including capital work in progress)	2209	2285
Deffered Tax Assets (Net)	78	9
Long term loans and advances	79	79
<b>Current Assets</b>		
Inventories	855	991
Trade receivables	424	700
Cash and Bank balance	352	69
Short-term loans and advances	141	122
Other current assets	59	794
<b>Total</b>	<b>4197</b>	<b>5049</b>

**NOTES :**

- The aforesaid results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the company at their meeting held on 13.11.2013
- Sales and services revenue have been shown after netting off of Sales tax, Vat, Excise duty, Service tax and sales returns.
- Previous periods figures have been regrouped / rearranged wherever necessary.

For Rajendra K. Goel & Co.  
Chartered Accountants  
(Registration No. 001457N)



(V.K. ISSAR)

Partner

M.No. 009519

DATE: 13.11.2013

PLACE: NOIDA

On Behalf of the Board  
For Precision Electronics Ltd.

*Ashok Kanodia*  
ASHOK KANODIA  
Managing Director