

PRECISION ELECTRONICS LTD.
 Regd. Office: D-1081, New Friends Colony,
 New Delhi-110 065

Statement of Audited Financial Result for the quarter and Year ended on 31st March , 2014

PART-I	(Rs. in Lac)				
I. For Company as a whole	3months ended on 31.03.2014	3months ended on 31.12.2013 Unaudited	3months ended on 31.03.2013	Year ended on 31.03.2014	Year ended on 31.03.2013
Particulars					
Income from operations					
1) Net Sales and services/Income from operation	407	157	187	1,155	782
2) Other operating Income	1	-	1,246	171	1,246
Total Income from operations (1+2)	408	157	1,433	1,326	2,028
Expenditures					
(a) Increase(-)/Decrease(+) in stock	(154)	(24)	19	(23)	(29)
(b) Consumption of Raw materials	237	72	42	457	350
(c) Purchases of traded goods	-	-	3	-	81
(d) Purchases of infra services	-	-	-	-	-
(f) Employee Cost	167	147	167	614	681
(g) Depreciation	30	31	27	123	129
(h) Other Expenditure	151	110	132	556	586
Total Expenses	431	336	390	1,727	1,798
Profit from operations before other income and finance cost	(23)	(179)	1,043	(401)	230
Other Income	7	2	3	22	14
Finance cost	13	11	29	63	111
Exceptional/ Prior period items	3	-	-	3	-
Profit/(Loss) before tax	(32)	(188)	1,017	(445)	133
Tax expenses	(91)	(58)	312	(218)	43
Net Profit/(Loss) from ordinary activities after tax	59	(130)	705	(227)	90
Extra ordinary items (net of tax expenses)	-	-	-	-	-
Net Profit/(Loss)	59	(130)	705	(227)	90
Paid-up Equity share Capital(face value of Rs 10/-)	1,385	1,385	1,385	1,385	1,385
Reserves & surplus excluding revaluation reserves	871	812	1,098	871	1,098
Basic & diluted earnings per share (Rs.)	(1.64)	(0.94)	5.09	(1.64)	0.65
PART-II					
A. PARTICULARS OF SHAREHOLDING					
1. Public shareholding :					
No. of shares	3514917	3514917	3514917	3514917	3514917
Percentage of Shareholding	25.38%	25.38%	25.38%	25.38%	25.38%
2. Promoters & Promoter group Shareholding					
(a) Pledged/Encumbered					
.-No. of shares	-	-	-	-	-
.-Percentage of Shares (as a % of the total of shareholding of promoters & promoter group)	-	-	-	-	-
.-Percentage of shares (as a % of total share capital of the Co.)	-	-	-	-	-
(b) Non-encumbered					
.-No. of shares	10333595	10333595	10333595	10333595	10333595
.-Percentage of Shares (as a % of the total of shareholding of promoters & promoter group)	100%	100%	100%	100.00%	100%
.-Percentage of shares (as a % of total share capital of the Co.)	74.62%	74.62%	74.62%	74.62%	74.62%
PARTICULARS					
B. INVESTOR COMPLAINTS					
Pending at the beginning of the quarter	NIL				
Received during the quarter	3				
Disposed of during the quarter	3				
Remaining unresolved at the end of the quarter	NIL				

II. Segmentwise Revenue, Results & Capital Employed alongwith the quarterly results					
Particulars	3months ended on 31.03.2014	3months ended on 31.12.2013 Unaudited	3months ended on 31.03.2013	Year ended on 31.03.2014	Year ended on 31.03.2013
Segment Revenues					
Telecom	408	157	1,433	1,308	1,945
Infra services	-	-	-	18	83
Others	-	-	-	-	-
Total	408	157	1,433	1,326	2,028
Less: Inter Segment Revenues	-	-	-	-	-
Net sales/Other income	408	157	1,433	1,326	2,028
Segment results(Profit before Tax and Interest)					
Telecom	20	(166)	1,068	(325)	340
Infra services	(12)	(11)	(18)	(39)	(103)
Others	-	-	-	-	-
Total	8	(177)	1,050	(364)	237
Less: Finance cost	13	11	29	63	111
:Others unallocable expenditure net off unallocable income	27	-	4	18	(7)
Total profit/(loss) before tax	(32)	(188)	1,017	(445)	133
Capital Employed :					
Telecom	2,980	2,992	3,978	2,980	3,978
Infra services	161	107	106	161	106
Others unallocable Assets(liabilities)	-	136	9	-	9
Total	3,141	3,235	4,093	3,141	4,093

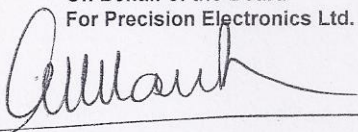
Statement of Assets and Liabilities as at 31.03.2014

Particulars	31.03.2014	31.03.2013
EQUITY & LIABILITIES		
Shareholders, funds:		
Share Capital	1385	1385
Reserve and surplus	1675	1917
Non-Current Liabilities		
Long term borrowings	225	311
Long-term provisions	68	67
Current Liabilities		
Short term borrowings	81	481
Trade payable	541	677
Other current liabilities	296	204
Short-term provision	9	7
Total	4280	5049
ASSETS		
Non-Current Assets		
Fixed assets		
(i) Tangible assets	2151	2269
(ii) Intangible assets	1	14
(iii) Capital work-in-progress	0	2
Deffered Tax Assets (Net)	227	9
Long term loans and advances	80	79
Other Non current assets	2	7
Current Assets		
Inventories	1141	991
Trade receivables	283	700
Cash and Bank balance	151	69
Short-term loans and advances	195	122
Other current assets	49	787
Total	4280	5049

NOTES :

- The Audited Financial Results of the Company for the Financial year 2013-14 have been reviewed by the Audit committee and approved by the Board of Directors at their meeting scheduled held on 30th May, 2014.
- Sales and service revenue have been shown net off of Sales tax, Vat , Excise duty , Service tax and sales return.
- The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter of the financial year.
- Previous periods figures have been regrouped / rearranged wherever necessary.

On Behalf of the Board
For Precision Electronics Ltd.



ASHOK KANODIA
Managing Director

DATE: 30th May, 2014
PLACE: Noida